



PRESS RELEASE

**The Board of Directors of Alitalia reviews the results of the first quarter of 2010.
Improvement in the quality of service and business performance.
Significant reduction of losses.**

Rome, 12 May 2010 – the Board of Directors of Alitalia – Compagnia Aerea Italiana, met today in Rome, chaired by Roberto Colaninno, to discuss the Group balance sheet for the first quarter of 2010 illustrated by CEO Rocco Sabelli.

In the first quarter, revenues increased to €639 ml. compared to €515 ml. for the first quarter of 2009 (relating to the period 13 January to 31 March).

The operating result (EBIT) amounted to -€125 ml., a significant improvement compared to the same quarter last year (-€210).

The number of passengers has increased to 4.7 ml. (+7% versus the first quarter of 2009, taking into consideration the period from 1 to 13 January), in particular intercontinental and international routes show important growth rates of 35% and 17% respectively.

Also significant is the growth in load factor which has increased by 12.5 points, from 52% to 64.5%.

As at 31 March, a cash value, including unused lines of credit, was equal to €390 ml. and net financial indebtedness equal to €903 ml. of which €864 ml. consists of debt on the fleet.

Even more significant is the improvement in the quality of service. In the quarter, Alitalia flight punctuality was 82.3% (+ 8 points) and regularity of flights has been steadily around 99.5%.

On the Rome-Milan-Rome routes, punctuality was above 90%, a level of excellence which confirms air travel as a preferred means of transportation by companies, professionals and those needing to get to and from the destination within the day.

The Board also discussed and approved the updated Business Plan 2010-2014

For information:

Paolo Di Prima

Alitalia - Director of Media Relations

Tel. +39-06-65630817 - Cell. +39-335-8103531

Email. diprima.paolo@alitalia.it – ufficio.stampa@alitalia.it